

ASIAN PAINTS PPG PVT. LTD.

CSR Annual Action Plan FY 2026-27

The annual action plan for the CSR activities to be undertaken by the company for the financial year 2026-27 is hereby proposed to be reviewed and approved by the Board. The annual action plan along with its implementation status is in line with the CSR policy of the company, and the statutory provisions under the CSR rules.

This CSR Annual Action Plan for FY 2026-27 has been formulated pursuant to Section 135 of the Companies Act, 2013 ("The Act"), Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, ("The Rules"), and other applicable provisions of the Act including statutory modifications, if any, from time to time.

This CSR Annual Action Plan for FY 2026-27 for the CSR budgeted amount of Rs. 22,645,381/- is formulated in pursuance of the CSR policy and recommended to the Board by the CSR Committee of the Company. Provided that the Board may alter such CSR Annual Action Plan for FY 2026-27 at any time during the financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect.

Words and expressions used and not defined in this Annual Action Plan but defined in the Act and/or the rules shall have the same meanings respectively assigned to them in the Act and/or the rules.

a) The list of CSR projects or programs that are undertaken in areas or subjects specified in Schedule VII of the Act is mentioned as below;

Sr. No	Focus Area from Schedule VII	Project	Location of the project	Brief about the program/initiative	Funds Allocation (INR)
1	Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health) and sanitation (Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;	Swasthya Setu	Maharashtra and/or Gujarat	This initiative is focused on enhancing community health and well-being through targeted arrangements and interventions across multiple locations.	Rs. 22,645,381/-
2	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement project	Vidya Vikas	Maharashtra and/or Gujarat	This initiative is dedicated to supporting education by facilitating essential arrangements and contributing resources to institutions, fostering a more enriched learning environment.	
CSR obligation for FY 2026-2027 (2% average net profit for the last 3 financial year) = Rs. 22,660,878/- Less excess CSR expenditure during financial year 2025-2026 = Rs. 15,497/-					
Net CSR obligation for FY 2026-2027					Rs. 22,645,381/-

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b) The manner of execution of such projects or Programs as specified in sub-rule (1) of rule 4 is stated as below:

Sr No.	Project	Mode of Implementation	Form CSR- 1 Registration No.	Project Status (On Going/ One Time)
1	Swasthya Setu	Through Implementing Agency	1. CSR00006181 and/or 2. CSR00001853 and/or 3. CSR00003866 and/or 4. CSR00001638	One Time
2	Vidya Vikas	Through Implementing Agency	1. CSR00006181 and/or 2. CSR00001853 and/or 3. CSR00003866 and/or 4. CSR00001638	One Time

Note:

1. The allocated budgets against each thematic area is tentative based on projections and the actual spends may vary as the Projects get executed.

c) The modalities of utilization of funds and implementation schedules for the projects or programs;

- **Modalities of utilization of funds**

- I. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- II. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- III. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- IV. The funds will be disbursed either directly or through the Implementing Agencies which shall be as per the procedure documented in the MOU as agreed between the Implementing Agency and the Company.
- V. MOU/Document shall state all the set deliverables from the Implementing Agencies.

- **Project Implementation Schedule:**

- I. All the CSR projects will be implemented as per the scheduled timeline and shall be completed on or before March 31, 2027.
- II. Duration for CSR projects/initiatives shall be limited up to the same financial year to which the action plan pertains and if required, annually renewed on the basis of the project performance.

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d) Monitoring and reporting mechanism for the projects or programmes;

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & CSR Committee recommendation.

- I. The CSR projects will be monitored at different intervals through field visits, monthly calls, reporting, reviews, etc.
- II. For the purpose of proper monitoring of the CSR projects, each project shall include well-defined timeline as mentioned above in clause c(ii) & parameters mentioned in the MOU.
- III. The Company shall ensure all Implementing Agencies abide by the MOU protocols and strive towards achieving the Project objectives and closures to each Project with agreed deliverables of Reports and Documentations.
- IV. Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the partner organizations.
- V. Reporting & Documentation:
 - a) Project Documentation:
Reports like Audited Financials for the Project undertaken, Project Reports, Photographs, etc. will be collected by the Company for each project.
 - b) Financial Tracking:
In order to track the proper utilization of funds, where applicable, at different intervals of the project, Company will scrutinize financial documents including but not limited to Fund Utilization Certificate, Expenses Report, etc.

e) Details of need and impact assessment, if any, for the projects undertaken by the company:

Need for Impact Assessment is not Applicable to the Company. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years, thereby impact assessment is not applicable.