

ASIAN PAINTS PPG PVT. LTD.

CSR Annual Action Plan FY 2024-25

The annual action plan for the CSR activities to be undertaken by the company for the year 2024-25 is hereby proposed to be reviewed and approved by the Board. The annual action plan along with its implementation status is in line with the CSR policy of the company, and the statutory provisions under the CSR rules.

a) The list of CSR projects or programs that are undertaken in areas or subjects specified in Schedule VII of the Act is mentioned as below;

Sr. No	Focus Area from Schedule VII	Project	Location of the project	Brief about the program/initiative	Funds Allocation (INR)
1	Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health) and sanitation (Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;	Promoting health care - Gujarat	School(s), Valsad	Making available drinking water at various schools which includes the below arrangements: <ul style="list-style-type: none"> Ro Plant 500 Lph Water Cooler 250 /200 Ltr. Cooler Stand/ Uvsystem - 500 Lph Fabrication Work (Shed) Upbc Pipe Line Feating Water Tank 2000 Ltr. Electrical Work Other ancillary/connect work 	5,233,000
2	Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health) and sanitation (Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;	Promoting health care - Maharashtra	School(s), Raigad	Making available drinking water at a school wherein below arrangements to be made: <ul style="list-style-type: none"> One Water Purifier 25 Lph Plant RO + UV + TDH Control One 40 Ltr. water cooler Installation work 	371,000
3	Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health) and sanitation (Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;	Promoting health care - Maharashtra	Navi Mumbai Police Commissionerate, Belapur	Organizing Health check - up for 300 police personnel and making other connected arrangements.	754,000

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4	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement project	Education Support – Maharashtra	School(s), Raigad	<p>Making arrangement(s) as listed below in different schools for promoting education:</p> <ul style="list-style-type: none"> • Computers Unit with E- Learning Kit + Projector (25 Kit) • Cupboard (14 unit) • Computer Table (22 unit) • Chair (14 Unit) • Kitchen Shed Repairing Work • Cupboards (8 Units) • Benches (365 benches) • Four Windows Sliding and Grilling Fitting Work • Sound System LG Music System & Accessories (3 units) • Water Purifier + Cooler (2 Unit) • School Green ChalkBoard (10 Unit) • New Male/female Toilet (3) • Tiles Fitting Work (approx. 400 Sqft.) • Ceiling Fans (26 Unit) • New Kitchen Shed (Size = 144 Sqft.) • School Teacher table (8 Unit) • Medical Health checkup for 166 Students • Open Gym Instruments Full Set Up (1) • Sensory Garden Set Up (1) • Table fans (4) • One Toilet repair 	10,972,000
					17,330,000

b) The manner of execution of such projects or Programs as specified in sub-rule (1) of rule 4 is stated as below:

Sr No.	Project	Mode of Implementation	Form CSR- 1 Registration No.	Project Status (On Going/ One Time)
1	Promoting health care – Gujarat	Direct		One Time
2	Promoting health care – Maharashtra	Through Implementing Agency	CSR00001638	One Time
3	Promoting health care – Maharashtra	Through Implementing Agency	CSR00001638	One Time
4	Education Support – Maharashtra	Through Implementing Agency	CSR00001638	One Time

Note:

1. The allocated budgets against each thematic area is tentative based on projections and

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the actual spends may vary as the Projects get executed.

c) The modalities of utilization of funds and implementation schedules for the projects or programs;

- **Modalities of utilization of funds**

- I. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- II. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- III. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- IV. The funds will be disbursed either directly or through the Implementing Agencies which shall be as per the procedure documented in the MOU as agreed between the Implementing Agency and the Company.
- V. MOU/Document shall state all the set deliverables from the Implementing Agencies.

- **Project Implementation Schedule:**

- i. All the CSR projects will be implemented as per the scheduled timeline and shall be completed on or before March 31, 2025.
- ii. Duration for CSR projects/initiatives shall be limited up to the same financial year to which the action plan pertains and if required, annually renewed on the basis of the project performance.

d) Monitoring and reporting mechanism for the projects or programmes;

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & CSR Committee recommendation.

- I. The CSR projects will be monitored at different intervals through field visits, monthly calls, reporting, reviews, etc.
- II. For the purpose of proper monitoring of the CSR projects, each project shall include well-defined timeline as mentioned above in clause c(ii) & parameters mentioned in the MOU.
- III. The Company shall ensure all Implementing Agencies abide by the MOU protocols and strive towards achieving the Project objectives and closures to each Project with agreed deliverables of Reports and Documentations.
- IV. Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the partner organizations.
- V. Reporting & Documentation:

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a) Project Documentation:

Reports like Audited Financials for the Project undertaken, Project Reports, Photographs, etc. will be collected by the Company for each project.

b) Financial Tracking:

In order to track the proper utilization of funds, where applicable, at different intervals of the project, Company will scrutinize financial documents including but not limited to Fund Utilization Certificate, Expenses Report, etc.

e) Details of need and impact assessment, if any, for the projects undertaken by the company:

Need for Impact Assessment is not Applicable to the Company. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years, thereby impact assessment is not applicable.